



Bangalore Tower Private Limited
CIN: U45309KA2021PTC152825
The Cube at Karle Town Centre, 2nd Floor
Nada Prabha Kempe Gowda Main Road
Adjacent to Nagavara Lake, Bengaluru - 560045
Tel: +91 80 6949 5555

01st June 2023

The Manager,
Bombay Stock Exchange (BSE),
1st Floor, P J Towers,
Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Annual audited standalone financial results for the financial year ended March 31, 2023 - Newspaper cuttings evidencing publication of the Results, Regulation 52 of SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015

Ref: ISIN INE0LQT08018 Security Code 974664

Dear Sir/Madam,

Pursuant to Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of newspaper cuttings of audited financial results of the Company for the quarter and financial year ended on March 31, 2023, as published on 01st June 2023 in the Business Line, all editions.

We request you to take the above on records.

For and behalf of Bangalore Tower Private Limited

Chandrashekar. S
Company Secretary and Compliance Officer

QUICKLY.

Musk hails China's vitality during visit to Beijing



Beijing: Elon Musk praised China's "vitality and promise" on Wednesday, Beijing said, during a trip to the Chinese capital in which he has met multiple government officials and reportedly declared he will expand his business there. The mercurial tycoon, one of the world's richest men, is on his first trip to China in more than three years. **AFP**

North Korea's attempt to launch spy satellite fails

Seoul: North Korea attempted to launch a spy satellite on Wednesday, but it crashed into the sea after a rocket failure. North Korea does not have a functioning satellite in space and leader Kim Jong Un has made developing a military spy satellite a top priority for his regime, despite UN resolutions banning its use of such technology. **AFP**

UK's scandal-hit business lobby mulls bankruptcy



London: Britain's biggest business lobby group said it was mulling options, including bankruptcy, after it was rocked by allegations of sexual harassment by staff. The Confederation of British Industry (CBI) has been mired in a scandal over the claims that sparked an exodus of companies and overhaul of the organisation. **AFP**

Brand India Inc valuation tops \$100 b

LEADING THE PACK. Tata Consultancy Services has the highest brand value, followed by Reliance and Infosys

Our Bureau
Mumbai

India Inc has achieved a major milestone, crossing \$100 billion in brand valuation, according to brand-valuation firm, Interbrand. This is an increase of nearly 167 per cent from the past decade.

According to the report, India's largest IT company, Tata Consultancy Services, has the highest brand value among Indian firms.

The IT services company was valued at approximately \$13 billion.

This was followed by Reliance Industries with an approximate brand value

Performance report

Rank 2023	Brand	Sector	Brand Value (₹ million)	10 year % change
1	TCS	Technology	1,095,766	153
2	Reliance Industries	Diversified	653,208	121
3	Infosys	Technology	533,238	197
4	HDFC	Financial Services	502,910	224
5	Jio	Technology	490,273	NEW
6	Airtel	Telecommunications	465,535	58
7	LIC	Financial Services	337,920	73
8	Mahindra	Diversified	311,364	155
9	State Bank Of India	Financial Services	300,552	65
10	ICICI	Financial Services	259,153	113

of \$7.8 billion. The report noted that this year marks a historic moment, as the top 3 positions go to technology companies —

TCS, Reliance Industries, and Infosys.

The top 10 companies by brand value, cumulatively, have more than 50 per

cent of India Inc's total brand valuation.

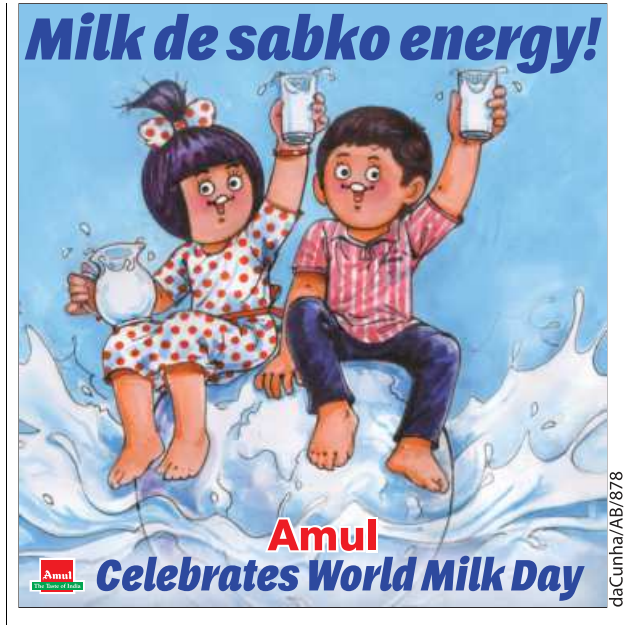
"The total brand value of the top 10 brands, amounting to ₹4,949,920 million, exceeds the combined value of the remaining 40 brands on the list, which amounts to ₹3,360,137 million," said the report.

According to the report, the FMCG sector demonstrates a compound annual growth rate (CAGR) of 25 per cent, followed by home building and infrastructure at 17 per cent and technology at 14 per cent.

'STRONG IMPACT' Ashish Mishra, CEO, Interbrand India and South

Asia, said: "This year's Best Indian Brands event highlights the remarkable concentration of brand value among the top three and top five brands, demonstrating their strong impact on the overall landscape. It is an extraordinary moment to witness the ascent of technology brands, securing prominent positions in the top five after a decade.

"The exceptional performance of the top 10 brands, particularly in the brand strength factors of direction, coherence and trust, underscores their strategic focus and ability to build lasting connections.



Delhi HC raises concerns over DGCA's response to Go First lessors' de-registration request

Our Bureau
New Delhi

The Delhi High Court has asked the Directorate General of Civil Aviation (DGCA) why the de-registration request of some lessors of Go First was rejected, while it was put on hold for others citing moratorium.

On Wednesday, the Bench stated that during the arguments the lessors alleged that the DGCA website showed that the request of some of the lessors has been rejected, while for others it has been kept on hold.

Anjana Gosain, the lawyer appearing for DGCA, stated that no application for repossession was processed on account of the airline going into moratorium on May 10.

The Delhi High Court has directed the DGCA to provide relevant documents explaining the situation regarding aircraft lessors' applications for repossession. This request is scheduled to be addressed on June 1. The court anticip-

ates that aircraft lessors will respond to the arguments presented by the DGCA and the Interim Resolution Professional (IRP) the following day. Given the court's upcoming summer vacation, starting on June 2, the case may be reserved for judgment.

On May 26, the lessors claimed that the denial of de-registration by the DGCA was unjustified. Their legal representatives stated that they had approached the civil aviation regulator to request de-registration of their aircraft, but their requests were rejected.

The DGCA informed the court on May 24 that applications from aircraft lessors to repossess their planes was not officially rejected, but were put on hold due to the ongoing moratorium.

Various aircraft lessors filed a writ with the Delhi High Court seeking instructions to release the aircraft leased to Go First. They requested the court to direct the DGCA to de-register the aircraft currently leased to Go First.

Go First urges DGCA not to cancel air operator permit, says doing so will lead to its collapse

Forum Gandhi
New Delhi

Debt-strapped Go First has urged the DGCA not to suspend or cancel the airline's Air Operator Permit (AOP), as it will lead to the airline's collapse. Kaushik Khona, CEO of the airline, has assured the aviation watchdog that it did not apply for insolvency because its management was incapable of running the airline safely, but had done so to address the company's debt-related matters.

Go First further said it has enough cash reserves to sustain operations. According to highly placed sources in the DGCA, in response to the show-cause notice issued by the

DGCA, Go First explained that its decision to file for insolvency was not due to its inability to operate, but rather to address the company's debt-related matters while ensuring the continued operations of its aircraft.

GLOBAL AIRLINES

It provided examples of global airlines such as American and Pinnacle Airlines that had filed for insolvency yet managed to resume operations successfully.

The person said: "The airline has expressed intent on the resumption of operations at the earliest. They have said that they are confident of doing so."

The DGCA had issued a show-cause notice dated May 8. The airline respon-



HOPING FOR THE BEST. The airline has expressed its intent to resume operations at the earliest

ded on May 19. Furthermore, Go First emphasised to the DGCA that cancelling the airline's AOP will defeat the purpose of the National Company Law Tribunal

highly placed official, in order to ensure their airworthiness and operational readiness.

FLIGHTS CANCELLED

On May 2, Go First announced that it was voluntarily approaching the NCLT under the IBC, and was cancelling its flights for the May 3 to 5 period. Its application was admitted by the NCLT on May 10, resulting in the implementation of a moratorium.

This moratorium prevents lessors, lenders and vendors from seeking immediate repayment of dues. A month on, the airline is yet to resume operations. According to its website, it has temporarily suspended operations till June 4.

(NCLT) and could potentially lead to the airline's collapse.

The company highlighted that it was diligently maintaining its aircraft, as confirmed by a

'Bank boards must ensure business models and strategy are sustainable'

Our Bureau
Mumbai

Bank boards must ensure that the business model, strategy, and operations are sustainable and create long-term value for all stakeholders, according to RBI Deputy Governor MK Jain.

"Effective risk management, governance, and compliance practices are essential to safeguard the bank's reputation, financial stability, and long-term viability.

"...the board must remain vigilant, adaptive, and continuously assess the bank's performance, risks, and opportunities, and take timely and informed decisions," said Jain in a recent speech delivered at the conference of directors of banks.

The Deputy Governor reiterated that the role of the board of directors in ensuring sustainable growth and stability of the banking sector cannot be overstated.

As custodians of the interests of various stakeholders, including depositors, shareholders, regulators, and



MK Jain, RBI Deputy Governor

the wider society, boards must adopt a proactive and strategic approach. To prepare for the

future, Jain observed that Indian banks will need to focus on digital transformation, enhance customer experience, adopt innovative technologies such as AI and blockchain, invest in cybersecurity measures, look for opportunities to derive synergistic benefits through collaboration with other players, as well as upskill their workforce to meet the demands of the digital era.

Additionally, they will need to prioritise risk management, regulatory compliance, and sustainability to ensure long-term resilience and competit-

iveness in the evolving banking landscape.

SERIOUS ISSUES

The Deputy Governor noted that supervisors often detect serious issues such as non-compliance, divergences from IRACP (income recognition, asset classification and provisioning) norms, and gaps in internal controls and IT systems during their limited time at the bank. However, it is reported that these concerns frequently surprise directors when presented in risk assessment and off-site analytical reports.

Keppel Land Bangalore Tower Private Limited		EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2023			
		Quarter ended		Year ended	
Sl. No.	Particulars	31/03/2023	31/03/2022	31/03/2023	31/03/2022
1	Total Income from Operations	460,720	-	460,720	-
2	Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	(43,437)	(20,265)	(315,804)	(20,265)
3	Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	(43,437)	(20,265)	(315,804)	(20,265)
4	Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	(43,162)	(19,250)	(311,836)	(19,250)
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(43,059)	(19,256)	(311,733)	(19,256)
6	Paid up Equity Share Capital	97,399	97,399	97,399	97,399
7	Reserves (excluding Revaluation Reserve)	2,357,971	1,659,670	2,357,971	1,659,670
8	Securities Premium Account	-	-	-	-
9	Net worth	2,455,370	1,757,069	2,455,370	1,757,069
10	Paid up Debt Capital/ Outstanding Debt	1.00	1.00	1.00	1.00
11	Outstanding Redeemable Preference Shares	-	-	-	-
12	Debt Equity Ratio	0.96	1.86	0.96	1.86
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -				
	1. Basic:	(4)	(2)	(32)	(2)
	2. Diluted:	(4)	(2)	(32)	(2)
14	Capital Redemption Reserve	1,135,276	1,117,149	1,135,276	1,117,149
15	Debt Redemption Reserve	-	-	-	-
16	Debt Service Coverage Ratio	(0.02)	(0.05)	(0.10)	(0.05)
17	Interest Service Coverage Ratio	(0.51)	(0.05)	(0.72)	(0.05)

Notes:
a) The above is an extract of the detailed format of quarterly/ annual financial results filed with the Stock Exchange(s) under regulation 52 of the Listing Regulations. The full format of the quarterly/ annual financial results is available on the websites of the Stock Exchange www.bseindia.com
b) For the other line items referred in regulation 52(4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange and can be accessed on the URL www.bseindia.com

For and behalf of Bangalore Tower Private Limited
Sd/- Ho Kiam Kheong
Director
Place: Bengaluru
Date: 30.05.2023
DIN: 08661195

China warns of AI risks

PTI-AP
Beijing

China's ruling Communist Party is calling for beefed-up national security measures, highlighting the risks posed by advances in Artificial Intelligence.

A meeting headed by party leader and President Xi Jinping urged "dedicated efforts to safeguard political security and improve the security governance of internet data and artificial intelligence", said the official Xinhua News Agency. Xi called at the meeting for "staying keenly aware of the complicated and challenging circumstances facing national security".

THE HINDU GROUP

SMART IS NOW A LOT SMARTER.

COMING SOON

FRONTLINE

INDIA'S NATIONAL MAGAZINE