

Joint Media Note

Keppel Land and Metland launch new landed housing development in East Jakarta

Wisteria in Cakung, East Jakarta, is the second joint operation project between the two partners and follows on the back of the success of The Riviera at Puri

Jakarta, Indonesia, 17 October 2019 – Keppel Land Limited (Keppel Land) and PT Metropolitan Land Tbk. (Metland) are pleased to announce the launch of Phase 1 of Wisteria, a landed residential project nestled in the heart of East Jakarta. Wisteria will comprise 381 units of garden-concept landed homes, of which 141 units will be available for sale as part of the initial launch.

The development is strategically sited on a prime seven-hectare land plot that is in close proximity to a wide spectrum of retail amenities such as AEON Cakung, IKEA, as well as key educational and medical institutions.

Mr Goh York Lin, President, Indonesia, Keppel Land, said, "The launch of Wisteria comes amidst a concerted push by the Indonesian government to improve East Jakarta's infrastructure and connectivity, such as through the construction of elevated toll roads and an MRT line. Coupled with our superior build quality and focus on living experiences, we are confident that Wisteria will garner strong demand from owner occupiers and investors alike. We will continue to leverage our strategic alliance with Metland to grow our presence in Indonesia."

Bapak Nitik Hening, Director, PT Metropolitan Land Tbk., said, "When completed, Wisteria will serve as a model of quality residential developments with its unique concept and premium construction. This is made possible by our more than two decades of experience as a leading real estate leader in Indonesia, as well as the expertise of our partner, Keppel Land, a multi-faceted property company and Asia's premier home developer. Following the success of our inaugural collaboration, The Riviera at Puri in Tangerang, Greater Jakarta, we believe that we will be able to achieve a similar outcome with Wisteria. Looking ahead, we will continue to tap on our strong and synergistic partnership with Keppel Land to advance our position within the Indonesian real estate sector."

The units come in three standard configurations with a starting price of Rp 1.5 billion. The development is ideal for young couples and families making their first home purchase, as well as property upgraders looking to settle in a strategically located residential estate.

A unique feature of each unit is the multi-purpose attic that can be conveniently reconfigured for various uses, fully optimising the built-up area and enhancing liveability. Homeowners will also enjoy a wide variety of amenities and facilities. Fitness enthusiasts can look forward to a luxurious clubhouse equipped with a gymnasium, swimming pool and outdoor exercise equipment, while families will be able to enjoy the use of spacious picnic lawns, a children's playground, an amphitheatre and the lushly landscaped, one-of-its-kind 260-metre linear park.

In addition, every unit within the development is equipped with a digital security system for doors, an IP camera and an emergency alarm system that will be directly linked to the security post, which will be manned round-the-clock.

NUP (Nomor Urut Pemesanan, or priority booking) collection for Phase 1 will commence on 17 October 2019. Initial launch prices will be applicable for homebuyers who register their interest for these units during the NUP collection period.



Phase 1 of Wisteria comprises 141 units. Homeowners will be able to enjoy a wide variety of amenities and facilities, such as a fully equipped clubhouse and spacious green spaces.

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About Keppel Land

Keppel Land is the property arm of Keppel Corporation, a multi-business company providing solutions for sustainable urbanisation, with key businesses in offshore and marine, property, infrastructure and investments.

As a multi-faceted property company, Keppel Land provides innovative real estate solutions with its sterling portfolio of award-winning residential developments, investment-grade commercial properties and integrated townships.

Keppel Land is geographically diversified in Asia, with Singapore, China and Vietnam as its key markets, while it continues to scale up in other markets such as Indonesia and India.

Keppel Land is Asia's premier home developer, with a pipeline of about 46,000 homes in Singapore and overseas. It is also a leading prime office developer in Singapore and is committed to grow its

commercial portfolio in key Asian cities including Shanghai, Beijing and Tianjin in China, Ho Chi Minh City in Vietnam, Jakarta in Indonesia, Manila in the Philippines and Yangon in Myanmar.

About PT. Metropolitan Land Tbk

PT Metropolitan Land Tbk (Metland) was established in 1994 and registered on the Indonesia Stock Exchange (IDX) since June 2011. Metland is a leading property developer with more than 25 years of experience in Indonesia. Metland's portfolio currently includes housing projects and commercial projects consisting of shopping centers, star hotels and property rights (strata-tittle).

The Metland residential project consists of Metland Menteng, Metland Puri, Metland Cyber City, Metland Tambun, Metland Transyogi, Metland Cileungsi, and Metland Cibitung. Shopping centers include Metropolitan Mall Bekasi, Grand Metropolitan, and Metropolitan Mall Cileungsi. Metland has four hotels, namely Horison Ultima Bekasi Hotel, Horison Ultima Seminyak Bali Hotel, @HOM Hotel & Plaza Metropolitan Tambun and Metland Hotel Cirebon. Furthermore, Metland also has commercial office properties and M Gold Tower apartments, at the end of 2017, Metland also started to open Royal Venya Ubud Villa & Hotel in Bali.

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