



Bangalore Tower Private Limited
CIN: U45309KA2021PTC152825
The Cube at Karle Town Centre, 5th Floor
Nada Prabhu Kempe Gowda Main Road
Adjacent to Nagavara Lake, Bengaluru - 560045
Tel: +91 80 6949 5555

August 05, 2024

The Manager,
Bombay Stock Exchange (BSE),
1st Floor, P J Towers,
Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Outcome of the Board Meeting and disclosure under regulation 51 (2) read with schedule III part (B) SEBI (LODR), 2015

Ref: ISIN INEOLQT08018 Security Code 974664

The Board of Directors of Bangalore Tower Private Limited at their meeting held on 05th August 2024, considered, and approved the un-audited financial results along with limited review report of the Company for the quarter ended June 30, 2024, as per the Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) 2015.

The Board Meeting commenced on 05:30 PM and concluded on 06:00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For and behalf of Bangalore Tower Private Limited

Chandrashekar S
Company Secretary and Compliance Officer
ACS 46789

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Bangalore Tower Private Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Tower Private Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Adarsh Ranka

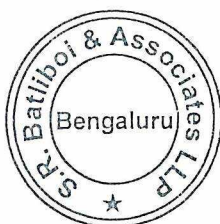
Partner

Membership No.: 209567

UDIN: 24209567BKCZRP1449

Place: Bengaluru, India

Date: August 05, 2024



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Bangalore Tower Private Limited**

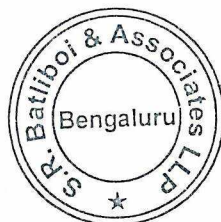
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For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm Registration number: 101049W/E300004


per Adarsh Ranka
Partner

Membership No.: 209567

UDIN: 24209567BKCZRP1449



Place: Bengaluru, India
Date: August 05, 2024

BANGALORE TOWER PRIVATE LIMITED

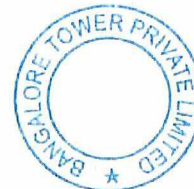
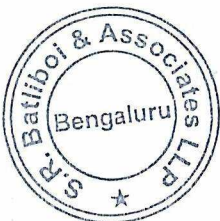
The Cube at Karle Town Centre, 5th Floor, Nada Prabhu Kempe Gowda Main Road, Adjacent to Nagavara Lake, Bangalore - 560 045
CIN: U45309KA2021PTC152825

Statement of Unaudited Financial Results for the quarter ended 30 June 2024

Sl. No.	Particulars	Rs. In Thousands			
		Quarter ended			Year ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited) Refer note 7	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Income				
	Revenue from operations	144,362	191,408	160,092	691,946
	Other income	639	329	9,558	17,338
	Total income	145,000	191,737	169,650	709,284
2	Expenses				
	Contractor costs	144,362	191,408	160,092	691,946
	Employee benefits expense	2,114	3,154	5,223	17,341
	Finance costs	1,841	1,856	204	6,877
	Depreciation and amortisation expense	1,354	1,355	1,648	5,906
	Other expenses	1,938	3,614	8,956	25,347
	Total expenses	151,607	201,387	176,123	747,417
3	Profit/(Loss) before tax (1-2)	(6,607)	(9,650)	(6,473)	(38,133)
	Exceptional items	-	-	-	-
	Profit/(Loss) before tax (3+4)	(6,607)	(9,650)	(6,473)	(38,133)
4	Tax expense (net)				
	Current tax	-	-	-	-
	Deferred tax charge/ (credit)	144	(233)	(427)	(80)
		144	(233)	(427)	(80)
5	Profit/ (Loss) for the period/ year (3-4)	(6,751)	(9,416)	(6,047)	(38,053)
6	Other Comprehensive income/ (loss)				
	Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit liabilities / (asset)	-	125	-	125
	Tax impact	-	(31)	-	(31)
7	Total Comprehensive Income/ (Loss) for the period/ year [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)] (5+6)	(6,751)	(9,322)	(6,047)	(37,959)
8	Paid-up equity share capital (Face Value of the Share Rs 10/- each)				
9	Earnings Per Share*				
	a) Basic	(0.69)	(0.96)	(0.62)	(3.90)
	b) Diluted	(0.69)	(0.96)	(0.62)	(3.90)
10	Ratios and Other Disclosure (Refer Note 5)				
	a) Debts	3,263,337	3,094,879	2,532,610	3,094,879
	b) Net worth	3,256,186	3,262,937	2,449,323	3,262,937
	c) Reserves excluding revaluation reserve	3,158,787	3,165,539	2,351,925	3,165,539
	d) Debenture redemption reserve (DRR)	-	-	-	-
	e) Debt equity ratio	1.00	0.95	1.03	0.95
	f) Debt service coverage ratio	(0.06)	(0.10)	(0.10)	(0.11)
	g) Interest service coverage ratio	(0.06)	(0.10)	(0.10)	(0.11)
	h) Current ratio	0.89	0.78	0.36	0.78
	i) Long term debt to working capital	(45.18)	(19.69)	(3.17)	(19.69)
	j) Bad debts to accounts receivable ratio	NA	NA	NA	NA
	k) Current liability ratio	0.17	0.10	0.29	0.10
	l) Total debts to total assets	0.45	0.44	0.37	0.44
	m) Debtors turnover *	NA	NA	NA	NA
	n) Inventory turnover *	NA	NA	NA	NA
	o) Operating margin %	-3%	-4%	-9%	-6%
	p) Net profit margin %	-5%	-5%	-4%	-5%

(* Not annualised for the quarters)

See accompanying notes to financial results



BANGALORE TOWER PRIVATE LIMITED

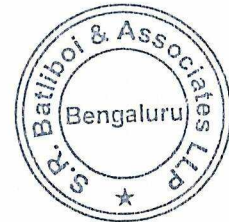
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Notes to financial results

- 1 Bangalore Tower Private Limited ('the Company' or 'BTPL') had issued 20,000 redeemable, rated, listed, unsecured non-convertible debentures ('NCD') of Rs 1,00,000 each on March 14, 2023, which were listed on BSE Limited ('BSE') on March 15, 2023.
- 2 The above financial results of the Company for the quarter ended June 30, 2024 have been reviewed and taken on record at the meeting of the Board of Directors of the Company held on August 05, 2024. The statutory auditors of the Company have carried out limited review of the above unaudited financial results of the Company for the quarter ended June 30, 2024.
- 3 NCD's issued are unsecured and there is no requirement regarding maintenance of security/ asset cover as at June 30, 2024.
- 4 **Segment information**
As the Company's business activity primarily falls within a single business and geographical segment, there are no additional disclosures to be provided under Indian Accounting Standard 108 'Operating Segment'.
- 5 **Formulas used for computations of ratios:**
 - (a) Debt represents borrowings outstanding as at reporting date including current maturities of long term debt
 - (b) Net worth: Equity share capital + Reserves [i.e. other equity excluding Revaluation Reserve]
 - (c) Debt Equity ratio: Debt/ Equity. Debt represents borrowings outstanding as at reporting date including current maturities of long term debt. Equity represents paid-up equity share capital and reserves [i.e. other equity excluding Revaluation Reserve]
 - (d) Debt service coverage ratio: Earnings before interest and tax (EBIT)/ [interest charged + interest capitalised + Principal repayments during the year/ period] excluding loss on redemption of OCD's.
 - (e) Interest service coverage ratio: EBIT/ (interest charged + interest capitalised) excluding loss on redemption of OCD's.
 - (f) Current ratio: Current Assets/ Current Liabilities
 - (g) Long term debt to working capital : Non Current Borrowings (Including Current Maturities of Long Term Debt)/ Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)
 - (h) Bad debts to accounts receivable ratio: Bad Debts/ Average Trade Receivables
 - (i) Current liability ratio : Current Liabilities/ Total Liabilities
 - (j) Total debts to total assets : Total Debt/ Total Assets
 - (k) Inventory turnover ratio : Revenue from operations/ Average Inventory
 - (l) Debtors turnover ratio : Revenue from operations/ Average Trade Receivables
 - (m) Operating margin (%) : (EBITDA-Other income)/ Revenue from operations
 - (n) Net profit margin (%) : Earnings after tax but before Interest, Depreciation & amortisation/ Revenue from operations
- 6 The Company has incurred net loss in the current quarter and immediately preceding previous year and the Company's current liabilities exceeded its current assets as at June 30, 2024. The Company based on the support letter obtained from the shareholder and its internal assessment is confident of its ability to meet the funds requirement in case of any shortfall in liquidity during the period of 12 months from the financial results date and to continue its business as a going concern and accordingly the financial results of the Company have been prepared on that basis.
- 7 The figures for the quarter ended 31 March 2024 are the derived figures between the audited figures in respect of the year ended 31 March 2024 and the unaudited figures in respect of nine months ended 31 December 2023, which was subject to a limited review.

On behalf of Board of Directors


Ho Kiam Kheong
Director
DIN: 08661195



Place: Bengaluru, India
Date: August 05, 2024



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Tel: +91 80 6949 5555

August 05, 2024

The Manager,
Bombay Stock Exchange (BSE),
1st Floor, P J Towers,
Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Declaration pursuant to Regulation 52(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE0LQT08018 Security Code 974664

DECLARATION

In terms of the provisions of Regulation 52(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. S.R. Batliboi & Associates LLP (Firm Registration No. 101049W/E300004), Chartered Accountants, the Statutory Auditors of the Company, had issued Audit Report with unmodified opinion on the Un-Audited Standalone Financial Results of the Company for the First quarter ended June 30, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For and behalf of Bangalore Tower Private Limited

Chandrashekar S
Company Secretary and Compliance Officer
ACS 46789