



**Bangalore Tower Private Limited**  
CIN: U45309KA2021PTC152825  
The Cube at Karle Town Centre, 5<sup>th</sup> Floor  
Nada Prabhu Kempe Gowda Main Road  
Adjacent to Nagavara Lake, Bengaluru - 560045  
Tel: +91 80 6949 5555

28<sup>th</sup> May 2024

The Manager,  
Bombay Stock Exchange (BSE),  
1<sup>st</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai 400001

Dear Sir,

Sub: Utilization of issue proceeds/ material deviation in the use of proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2024

Ref: ISIN INEOLQT08018 Security Code 974664

Please find attached the Statement regarding Utilization of issue proceeds/ material deviation in the use of proceeds under Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2024.

Rated, Listed, Redeemable, Unsecured Non-Convertible Debentures were completely utilized for the purpose for which it was raised, kindly refer appended table below for details.

The above is for information and record please.

Thanking you,

Yours faithfully,

For and behalf of Bangalore Tower Private Limited

Chandrashekar S  
Company Secretary and Compliance Officer  
ACS 46789

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**A. Statement of utilization of issue proceeds**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bangalore Tower Private limited	INEOLQT08018	Private Placement	Rated, Listed, Redeemable, Unsecured Non-Convertible Debentures	14 <sup>th</sup> March 2023	INR 200,00,00,000 (INDIAN RUPEES TWO HUNDRED CRORES ONLY)	1. Refinancing of existing debt availed for acquisitions of land and 2. Meeting financing and approval cost.	No	Not Applicable	No

**B. Statement of deviation/ variation in use of Issue proceeds**

Statement of Deviation or Variation	
Name of listed entity	Bangalore Tower Private limited
Mode of Fund Raising	Private Placement
Type of instrument	Rated, Listed, Redeemable, Unsecured Non-Convertible Debentures
Date of Raising Funds	14 <sup>th</sup> March 2023
Amount Raised	INR 200,00,00,000 (INDIAN RUPEES TWO HUNDRED CRORES ONLY)
Report filed for half year ended	31 <sup>st</sup> March 2024
Is there a Deviation / Variation in use of funds raised ?	No



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Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No					
If yes, details of the approval so required?	N.A					
Date of approval	N.A					
Explanation for the Deviation / Variation	N.A					
Comments of the audit committee after review	N.A					
Comments of the auditors, if any	N.A					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
N.A						
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
<b>Name of Signatory</b> <b>Designation</b>						