



Bangalore Tower Private Limited
CIN: U45309KA2021PTC152825
The Cube at Karle Town Centre, 5th Floor
Nada Prabhu Kempe Gowda Main Road
Adjacent to Nagavara Lake, Bengaluru - 560045
Tel: +91 80 6949 5555

February 12, 2024

The Manager,
Bombay Stock Exchange (BSE),
1st Floor, P J Towers,
Dalal Street,
Mumbai 400001

Dear Sir,

Sub: Regarding Utilization of issue proceeds/ material deviation in the use of proceeds under Regulation 52(7) and (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: ISIN INE0LQT08018 Security Code 974664

Please find attached the Statement regarding Utilization of issue proceeds/ ~~material deviation~~ in the use of proceeds under Regulation 52(7) and (7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended December 31, 2023.

Note: There was no deviation in the use of issue proceeds and same was completely utilized for the purpose for which it was raised.

The above is for information and record please.

Thanking you,

Yours faithfully,

For Bangalore Tower Private Limited

Shriramulu Chandrashekar
Company Secretary and Compliance Officer
ACS 46789



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A. Statement of utilisation of issue proceeds

Name of the issuer	ISIN	Mode of Fund Raising (Public issues / Private Placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilised	Any deviations (Yes/No)	If is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Bangalore Tower Private Limited	INEOLQT08018	Private Placement	Rated, Listed, Redeemable, Unsecured, Non-Convertible Debentures	March 14, 2023	INR 200 Crores	Refinancing of existing debt availed for acquisitions of land and meeting financing and approval cost.	No	NA	NCDs were allotted on 14 th March 2023 and listed on 15 th March 2023

B. Statement indicating Deviation or Variation in the use of issue proceeds.

Note: Not applicable as there were no deviation in the use of issue proceeds

Statement of Deviation or Variation	
Name of listed entity	Bangalore Tower Private Limited
Mode of Fund Raising	Public Issues / Private Placement
Type of instrument	Rated, Listed, Redeemable, Unsecured, Non-Convertible Debentures
Date of Raising Funds	March 14, 2023
Amount Raised	(INR Crores) 200,00,00,000/- (Indian Rupees Two Hundred Crores only)
Report filed for half year ended	For the quarter ended December 31, 2023



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Is there a Deviation / Variation in use of funds raised ?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						
<i>Deviation could mean:</i> (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
Shriramulu Chandrashekar Company Secretary and Compliance Officer ACS 46789						